

PERIODIC PERFORMANCE RECORD**As of 06/30/03****KEYSTONE MANAGED ACCOUNT PERFORMANCE****DYNAMIC PORTFOLIO (2.6% Net)**

Custodian	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	1 Yr Annldz	2 Yr Annldz	3Yr Annldz	4Yr Annldz	5Yr Annldz
Dynamic Program at First Trust	2.0%	1.3%	0.3%	0.1%	-0.4%	0.0%							3.3%	0.3%	-2.2%	-8.4%	-6.1%	-2.4%
Dynamic Program at Trust Company	2.0%	1.3%	0.3%	-0.1%	-0.7%	0.2%							3.0%	-0.9%	-5.8%	-9.8%	-5.6%	N/A
Dynamic Program at Skandia	1.8%	1.5%	0.0%	-1.3%	-0.2%	-0.3%							1.4%	-3.3%	-5.1%	-7.0%	-5.5%	0.8%
Dynamic Program at Ameritas	1.9%	1.2%	1.5%	5.2%	1.5%	2.1%							14.2%	21.3%	4.2%	1.1%	0.5%	3.6%
Dynamic Program at Pacific Life	1.1%	0.7%	0.7%	2.9%	-0.4%	1.4%							6.6%	7.2%	2.7%	3.7%	5.3%	8.2%
Dynamic Program at Golden Select	0.3%	0.9%	-0.4%	1.0%	0.9%	-0.6%							2.1%	5.4%	0.4%	2.3%	5.6%	N/A
Dynamic Program at Security Benefit	1.5%	0.9%	-0.1%	-1.6%	-0.3%	-0.6%							-0.3%	-5.7%	N/A	N/A	N/A	N/A
Dynamic Program at Rydex Financial	1.4%	0.8%	0.4%	0.0%	-0.4%	0.2%							2.5%	N/A	N/A	N/A	N/A	N/A
Average	1.5%	1.1%	0.3%	0.8%	0.0%	0.3%							4.1%	3.5%	-1.0%	-3.0%	-1.0%	2.5%

BALANCED PORTFOLIO (2.6% Net)

Custodian	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	1 Yr Annldz	2 Yr Annldz	3Yr Annldz	4Yr Annldz	5Yr Annldz
Balanced Program at Skandia	1.1%	1.3%	0.0%	-1.0%	0.1%	-0.5%							1.1%	-0.6%	N/A	N/A	N/A	N/A
Average	1.1%	1.3%	0.0%	-1.0%	0.1%	-0.5%							1.1%	-0.6%				

HIGH YIELD BOND PORTFOLIO (2% Net)

Custodian	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	1 Yr Annldz	2 Yr Annldz	3Yr Annldz	4Yr Annldz	5Yr Annldz
High Yield Bond at Trust Company	0.9%	0.3%	0.4%	4.5%	0.3%	0.3%							6.7%	7.6%	5.6%	N/A	N/A	N/A
High Yield Bond Program at Rydex						0.4%							N/A	N/A	N/A	N/A	N/A	N/A
Average	0.9%	0.3%	0.4%	4.5%	0.3%	0.3%							6.7%	7.6%	5.6%			

This Performance Record must be accompanied by the Disclosure information.

PERIODIC PERFORMANCE RECORD

As of 06/30/03

UNMANAGED BUY/HOLD MARKET INDICES PERFORMANCE**INDEX PERFORMANCE**

Index	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	1 Yr Annld	2 Yr Annld	3 Yr Annld	4 Yr Annld	5 Yr Annld
T-Bill Money Market Fund	0.1%	0.1%	0.1%	0.1%	0.1%	1.1%							1.6%	2.4%	2.4%	3.4%	3.6%	3.9%
Dow Jones Industrial Average (PO)	-3.5%	-2.0%	1.3%	6.1%	4.4%	1.5%							7.7%	-2.8%	-7.5%	-4.9%	-4.9%	0.1%
Nasdaq Composite (PO)	-1.1%	1.3%	0.3%	9.2%	9.0%	1.7%							21.5%	10.8%	-13.3%	-25.8%	-11.8%	-3.0%
Value Line Composite (Geom)-PO	-3.3%	-3.9%	-1.2%	10.7%	10.0%	1.4%							13.3%	-7.8%	-13.5%	-9.8%	-10.5%	-8.9%
Russell 2000 Index	-2.9%	-3.1%	1.1%	9.4%	10.6%	1.7%							17.0%	-3.1%	-6.5%	-4.7%	-0.5%	-0.4%
Russell 3000 Index	-2.6%	-1.8%	0.9%	8.0%	5.9%	1.2%							11.7%	-1.1%	-10.1%	-11.8%	-7.2%	-2.5%
S&P 500 (TR)	-2.7%	-1.7%	0.8%	8.1%	5.1%	1.1%							10.8%	-0.9%	-9.9%	-11.6%	-7.2%	-1.9%
Average	-2.3%	-1.6%	0.5%	7.4%	6.4%	1.4%							12.0%	-0.3%	-8.3%	-9.3%	-5.5%	-1.8%

INDEX VOLATILITY (Average Daily Change)

Index	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr
Nasdaq Composite (PO)	1.6%	1.1%	1.3%	1.0%	1.1%	1.0%							1.2%	1.6%	1.6%	1.9%	1.9%	1.8%
S&P 500 (TR)	1.3%	1.0%	1.3%	1.0%	0.8%	0.8%							1.0%	1.3%	1.1%	1.1%	1.1%	1.1%
Average	1.4%	1.1%	1.3%	1.0%	0.9%	0.9%							1.1%	1.5%	1.4%	1.5%	1.5%	1.4%

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