**The Islamic Development Bank**

**INFORMATION BULLETIN ON**

**OPERATIONS AND PROJECTS**

No 299

***INTRODUCTION***

The Islamic Development Bank issues an Information Bulletin containing basic data on projects and operations approved by the Board of Executive Directors following each Board meeting, i.e., every two months and those approved by the President of the Bank based on his authority.

The Bank sends the bulletin to the IDB Governors and Alternate Governors, and embassies and consulates of member countries accredited to the Kingdom of Saudi Arabia as well as to the Federation of Consultants from OIC member countries (FCIC) and to Chambers of Commerce and Industry of Islamic Countries. It is hoped that its contents would be communicated, through them, to consultants, contractors, suppliers and other parties concerned in member countries to enable them to contribute in one way or another to the implementation of projects financed by the Bank. For more information, please write to idbarchives@isdb.org or visit our website (www.isdb.org).

26 August 2014

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| **DEVELOPMENT PROJECTS** |
| **Name of Project** | Wadi Dayqah Water Supply Project  |
| **Country** | Oman |
| **Mode of Finance** |  Istisna’a |
| **Total Cost** | US$ 204.55 million |
| **IDB's Contribution** | US$ 176 million |
| **Extended To** | Government of Oman |
| **Objectives** | To improve the welfare and socio-economic conditions of the rural population by raising access to reliable and sustainable potable water supply and irrigation water. |
| **Department** | Agriculture and Rural Development |
| **Other financiers**  | Government of Oman (US$ 28.60 million) |

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| **DEVELOPMENT PROJECTS** |
| **Name of Project** | Construction of Modern Rural Housing Project (Phase-1)  |
| **Country** | Uzbekistan |
| **Mode of Finance** | Istisna’a |
| **Total Cost** |  US$ 106 million |
| **IDB's Contribution** | US$ 100 million |
| **Extended To** | Government of Uzbekistan  |
| **Objectives** | To improve the living standards in rural areas by constructing modern and affordable houses to 1100 rural families, improved engineering infrastructure networks in 23 rural settlement, and improved services through access to social and market related facilities to approximately 4500 people. |
| **Department** | Agriculture and Rural Development |
| **Other financiers**  | Government of Uzbekistan (US$ 6.77 million) |

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| **DEVELOPMENT PROJECTS** |
| **Name of Project** | Olama-Kribi Road Project, Construction of Olama-Bingambo Section  |
| **Country** | Cameroon |
| **Mode of Finance** |  Istisna’a |
| **Total Cost** |

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| € 230 million |

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| **IDB's Contribution** | € 134 million |
| **Extended To** | Government of Cameroon |
| **Objectives** | To implement a 204 km paved road and ensure safe and efficient transport of local populations, facilitate the transportation of wood and forestry products up to the Port of Kribi, and provide optimum conditions for international and transit traffic. |
| **Department** | Infrastructure Department |
| **Other financiers**  | BADEA (€ 20 million), SFD (€ 25 million), KFAED (€ 25 million), OFID (€ 15 million), and Government of Cameroon (€ 16 million) |

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| **DEVELOPMENT PROJECTS** |
| **Name of Project** |  Assiut Oil Refinery Upgrade Project  |
| **Country** | Egypt |
| **Mode of Finance** | Leasing |
| **Total Cost** |  US$ 241 million |
| **IDB's Contribution** | US$ 198 million |
| **Extended To** | Government of Egypt |
| **Objectives** | To enable Assiut Oil Refinery Company to process 880,000 tons of Naphta to start a new production of 405,000 tons of gasoline ON95 and 422,000 tons of gasoline ON80 per year.  |
| **Department** | Infrastructure Department |
| **Other financiers**  | Government of Egypt (US$ 43 million) |

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| **DEVELOPMENT PROJECTS** |
| **Name of Project** | Development of Sharm El-Sheikh International Airport Project (Phase-1)   |
| **Country** | Egypt |
| **Mode of Finance** | Istisna’a |
| **Total Cost** |  US$ 617 million |
| **IDB's Contribution** | US$ 227 million |
| **Extended To** | Government of Egypt |
| **Objectives** | To remove air transport infrastructure bottlenecks in the existing Airport by building a new terminal, a second runway and new navigation/fire fighting systems.  |
| **Department** | Infrastructure Department |
| **Other financiers**  | Government of Egypt (US$ 159.95 million) |

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| **DEVELOPMENT PROJECTS** |
| **Name of Project** | Construction of the Southern Coastal Highway Project (Phase V) |
| **Country** | Lebanon |
| **Mode of Finance** | Istisna’a |
| **Total Cost** |  US$ 40 million |
| **IDB's Contribution** | US$ 27 million |
| **Extended To** | The Government of Lebanon |
| **Objectives** | To enhance connectivity between south Lebanon with the capital Beirut. Section-V will complement the outcomes of the already completion sections. The highway is expected to serve a population of 1 million people at completion. |
| **Department** | Infrastructure Department  |
| **Other financiers**  | Government of Lebanon (US$ 12.90 million) |

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| **DEVELOPMENT PROJECTS** |
| **Name of Project** | Construction of Kushar Washha Road Project  |
| **Country** | Yemen |
| **Mode of Finance** | Loan |
| **Total Cost** |  US$ 25 million) |
| **IDB's Contribution** | US$ 20 million |
| **Extended To** | The Government of Yemen |
| **Objectives** | To link the Harad Huth main asphalt road directly to Qara and Washha that will create a link in the Yemeni national road network and provide surrounding communities with a reliable year-round transport link to help in their integration with the rest of the country. |
| **Department** | Infrastructure Department  |
| **Other financiers**  | Government of Yemen (US$ 4.50 million) |

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| **DEVELOPMENT PROJECTS** |
| **Name of Project** | USD 10 million Two Step Instalment Sale Facility  |
| **Country** | Uganda |
| **Mode of Finance** | Instalment Sale |
| **Total Cost** |  US$10 million |
| **IDB's Contribution** | US$ 10 million |
| **Extended To** | Government of Uganda |
| **Objectives** | To provide long term funding to SMEs that are in need to acquiring capital equipment to expand their operations. Uganda Development Bank Limited will be the Executing Agency for this project. The project will also contribute in disseminating Islamic finance knowledge among SMEs of Uganda and encourage other DFIs to extend similar facilities |
| **Department** | Infrastructure Department |
| **Other financiers**  | - |

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| **DEVELOPMENT PROJECTS** |
| **Name of Project** | Line of Finance for the Africa Finance Corporation |
| **Institution** | Africa Finance Corporation |
| **Mode of Finance** | Line of Finance in the form of Instalment Sale/Istisna’a |
| **Total Cost** |  - |
| **IDB's Contribution** | US$ 50 million |
| **Extended To** | Africa Finance Corporation |
| **Objectives** | To partner with Africa Finance Corporation in providing long term financing resources to IDB member countries in Africa for projects in the infrastructure, industrial, social or mining related sectors. |
| **Department** | Infrastructure Department |
| **Other financiers**  | - |

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| **DEVELOPMENT PROJECTS (SPE)** |
| **Name of Project** | Construction of a Vocational Training Center in Bait Al Emarat Orphan Center. |
| **Country** | Cambodia  | **Mode of Financing** | Grant  |
| **Scope of Work** | The scope of the project is to construct and equip a VTC building consisting of 8 workshop classroom in each, with total area of 1,200 sq.m. |
|  **Sector** | Vocational Training |
| **Location** | Phnom Penh |
| **Project Objectives**  | The project aims at providing vocational skills to Muslim Orphans and youth in order to improve their economic standards, through construction of new VTC facility in the capital Phnom Penh. |
| **Total Cost**  | US$ 360,000 |
| **IDB's Contribution** | US$ 150,000/-  |
| **IDB Financed Components** | Construction of the first floor of the VTC building. |
| **Beneficiary** | Islamic Medical Association of Cambodia |
| **Address** | No.4, St.Borei 8, Borei Pheng Hourt, sangkat Phnom Penh Thmey, Khan Sen Sok, Phnom Penh, Cambodia |
| **Tel.** | +855-236422000 | **Fax.** | \_ |
| **Mobile** | +855-12809385 | **Email** | imackm@yahoo.com |

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| **DEVELOPMENT PROJECTS (SPE)** |
| **Name of Project** | Establishment of Educational and Cultural Centre. |
| **Country** | Italy  | **Mode of Financing** |  Grant  |
| **Scope of Work** | The scope of the project is to purchase a complex building in Main Street in Bergamo City, Lombardy state, Italy replacing the rented one.- The two-floor building is 4,000 sqm and will be converted into 12 classrooms to be used as educational and training center, conference hall, mosque, and library, in addition to dining and kitchen and other facilities.- The land is 4,000 sqm.- IDB’s participation will be used for the Furniture and Equipping the training center facilities.- The renovation & equipment work will include refurbishing playground area, and rehabilitation of the existing rooms to be used for the mentioned facilities.  |
|  **Sector** | Education |
| **Location** | Bergamo City |
| **Project Objectives**  | The project aims at providing better facilities for training programs, capacity building courses, and educational courses for Muslim ladies and Youth in particular and the community in general; In addition it will provide facilities for teaching Arabic language & Islamic culture for Muslims and non-Muslims. |
| **Total Cost**  | US$ 6,600,000 |
| **IDB's Contribution** | US$ 200,000/-  |
| **IDB Financed Components** | Furniture and equipment. |
| **Beneficiary** | Islamic cultural center in Bergamo |
| **Address** | via Baione /Via Sporchia Bergamo, Italy |
| **Tel.** | 00393334351665 | **Fax** | \_ |
| **Email** | eljoulani@hotmail.it  | **Mobile** | \_ |

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| **DEVELOPMENT PROJECTS (SPE)** |
| **Name of Project** | Construction of Port Villa Islamic Vocational Centre |
| **Country** | Vanuatu  | **Mode of Financing** |  Grant  |
| **Scope of Work** | The proposed project envisages the construction and furnishing of two storey Vocational Centre, consisting of three workshops (carpentry, plumbing and electricity) in the ground floor, classroom, store and two administrative offices. The 1st floor will consists of a big hall for training of sewing, tailoring, cooking and pastry, and two classes for computer studies and Islamic teaching, and library, with a total build-up area of 600sq.m. It will accommodate 100 students;The project will also entail the installation of technical equipment and furniture.  |
| **Sector** | Vocational Training  |
| **Location** | Port Villa |
| **Project Objectives**  | The project aims at providing life skills development (carpentry, plumbing, IT, etc) for the unskilled young Muslims, school leavers and unemployed youth in order to increase their chances of finding gainful employment, achieving self-reliance and subsequently contributing to the development of Muslim community. |
| **Total Cost**  | US$ 520,000 |
| **IDB's Contribution** | US$ 200,000/-  |
| **IDB Financed Components** | Construction of Ground floor of building. |
| **Beneficiary** | Islamic Society of Vanuatu |
| **Address** | P.O. Box 1436, Port Vila, Vanuatu  |
| **Tel.** | +678-5966873 | **Fax** | +679-3370204  |
| **Email** | islamicvanuatu@yahoo.com | **Mobile** | \_ |