

BNII

in billion	9m08	9m09	YoY chg	2Q09	3Q09	QoQ chg
Total Asset	57,554.75	56,861.19	-1.21%	54,633.11	56,861.19	+4.08%
Total Debt	52,690.73	51,802.46	-1.69%	49,788.00	51,802.46	+4.05%
Total Equity	4,864.02	5,058.73	+4.00%	4,845.11	5,058.73	+4.41%
Total Cash	1,497.05	1,580.46	+5.57%	1,070.14	1,580.46	+47.69%
Govt Bond	6,439.43	6,815.28	+5.84%	7,113.37	6,815.28	-4.19%
Total Loans	37,574.08	36,086.96	-3.96%	35,380.00	36,086.96	+2.00%
Interest Income	4,249.22	4,721.02	+11.10%	1,533.00	1,495.02	-2.48%
Net Interest Inc	2,056.19	2,266.93	+10.25%	746.00	774.93	+3.88%
Operating Income	54.96	131.12	+138.60%	195.00	-125.88	-164.55%
Net profit	188.86	64.72	-65.73%	-86.00	130.72	-252.00%
NIM (bank only)	5.09%	5.80%	+0.71%	5.90%	5.92%	+0.02%
LDR	80.55%	77.22%	-3.33%	76.53%	77.22%	+0.69%
NPL (net)	2.01%	1.72%	-0.29%	1.60%	1.72%	+0.12%
CAR (bank only)	18.23%	19.42%	+1.19%	20.19%	19.42%	-0.77%
BOPO	99.25%	98.13%	-1.12%	102.24%	98.13%	-4.11%
ROAA	0.71%	0.29%	-0.42%	-0.60%	0.55%	+1.15%
ROAE	4.89%	1.59%	-3.30%	-4.38%	3.71%	+8.09%
ttl shares	49.53	50.03	+1.01%	49.53	50.03	+1.01%
BVS	98.21	101.12	+2.96%	97.83	101.12	+3.36%
EPS (ann)	5.08	1.72				

Penurunan laba bersih BNII sebesar 65.73% YoY menjadi Rp64.72 miliar akibat turunnya pendapatan non-operational dimana pada 2008 terdapat penjualan extraordinary yaitu penjualan anak usaha di Hongkong, aktiva tetap di Mumbai dan Bandung. Selain itu laba bersih juga tergerus oleh naiknya beban provisi sebesar 17%.

Saat ini BNII diperdagangkan pada harga Rp375 atau setara dengan PBV 3.7x, dimana tergolong tinggi dibanding dengan saham-saham bank sejenis (vs BNL 1.48x, PNB 2.09x, MEGA 2.32x)