

***For Immediate Release***

**Fullerton Financial Holdings sells its interest in  
Bank Internasional Indonesia to Maybank  
*Remains optimistic of Indonesia's longer term prospects***

**SINGAPORE and JAKARTA, March 26, 2008** – Fullerton Financial Holdings Pte. Ltd. (FFH) today announced that it has entered into a conditional sale and purchase agreement for the sale of its 75% interest in Sorak Financial Holdings Pte. Ltd. (Sorak), the holding company which holds 56% of the shares in PT Bank Internasional Indonesia Tbk. (BII), to Maybank, Malaysia's largest financial services group, for a total cash consideration of USD1.1 billion and other acceptable terms. The transaction price was agreed on a willing-buyer and willing-seller basis, and the terms include a tender offer for the rest of the shares by Maybank at the same price.

Tow Heng Tan, Director of FFH, said, "Maybank is an established financial institution with an outstanding track record in Malaysia. We are confident that it will lend strength to BII to support its growth in the next phase of its development."

He added: "We have been most encouraged by the high level of interest in BII – this confirms our own optimism about the prospects for Indonesia over the longer term. We are also pleased with the opportunity to continue to play our part in the Indonesia economy through our existing investment in its financial services sector, particularly in the microfinance sector to support the lower income groups."

Maybank Acting Chief Executive Officer Aminuddin Md Desa said, "The strategic and financial rationale for the acquisition is extremely compelling. The acquisition will transform our growth prospects in Indonesia and is a huge step forward in our strategy to regionalize our operations through investments in selected high growth markets. We are excited as the Indonesian banking sector remains under-penetrated with excellent long-term growth potential. BII is well placed to capitalize on this growth potential given its strong market position, extensive multi-channel distribution network and high quality customer base."

"This acquisition effectively enables Maybank to leapfrog into the Indonesian banking market with a significant, well-established presence and attractive platform for further growth," he added.

The transaction is subject to regulatory and other necessary approvals.

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## **About Fullerton Financial Holdings**

Fullerton Financial Holdings is a bank holding company, which invests in financial institutions in Asia. It assists these financial institutions to set and meet the highest standards of governance, operations and performance. In accordance with good corporate governance, its degree of involvement is always appropriate to the level of ownership.

It is a wholly-owned subsidiary of Temasek Holdings, an Asia investment house headquartered in Singapore, which is focused on creating and maximising long-term shareholder value as an active investor and shareholder of successful enterprises.

## **About Maybank**

Maybank was incorporated on 31 May 1960 and commenced operations on 12 September 1960. On 17 February 1962, Maybank was listed on the then Kuala Lumpur Stock Exchange (now know as Bursa Malaysia) and today, is one of the largest companies in Malaysia by market capitalization.

Maybank is the largest financial services group in Malaysia and the Group offers a comprehensive range of financial services and products ranging from commercial banking, investment banking, Islamic banking, offshore banking, leasing and hire purchase, insurance, factoring, trustee services, asset management, stock broking, nominee services, venture capital and Internet banking.

The Group has over 450 offices in 14 countries namely, Malaysia, Singapore, Philippines, Brunei Darussalam, Indonesia, Vietnam, Cambodia, Papua New Guinea, Hong Kong SAR, People's Republic of China, Bahrain, Uzbekistan, Pakistan, Great Britain and United States of America.

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