



Novartis India Limited
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The Secretary
The Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

September 16, 2015

Slump Sale of Novartis India Limited's Animal Health Division – Transaction Update

Dear Sirs,

Further to the previous announcements on November 7, 2014, May 27, 2015 and July 10, 2015 respectively, and in light of recent developments, Novartis India Limited (the "Company") wishes to provide an update on the status of the contemplated transfer of the Company's Animal Health Division as a going concern by way of a 'slump sale' to Elanco India Private Limited ("Elanco India"), or another affiliate of Eli Lilly and Company ("Lilly").

Elanco India has informed the Company that the Foreign Investment Promotion Board, Government of India ("FIPB"), pursuant to its letter dated September 2, 2015, approved the proposal made by Elanco India to acquire the Company's Animal Health Division.

Elanco India is awaiting the approval for the contemplated transfer by the Competition Commission of India, following which the Company and Elanco India will proceed with closing of the transaction. The Company will provide further updates if and when required.

Thanking you.

Yours sincerely,
For Novartis India Limited

A handwritten signature in black ink, appearing to read 'Dinesh Charak', written over a horizontal line.

Dinesh Charak
Whole Time Director

A handwritten signature in black ink, appearing to read 'Monaz Noble', written over a horizontal line.

Monaz Noble
Chief Financial Officer