



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

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**BY E-MAIL**

**Ref. No. SE/ 2015-16/ 95**

January 12, 2016

BSE Limited  
P. J. Towers,  
Dalal Street,  
Mumbai 400 001.

National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Flr, Plot No.C/1,  
Bandra-Kurla Complex, Bandra (East)  
Mumbai 400 051.

**Kind Attn: Sr. General Manager  
DCS - Listing Department**

**Kind Attn: Head - Listing**

Dear Sirs,

**Sub: Intimation in terms of Regulation 30 under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We wish to inform you that the Corporation is receiving various queries on the press release issued by Securities Exchange Board of India (India) on January 11, 2016, post its board meeting on investments by mutual funds in Housing Finance Companies (HFCs).

In this connection, please find attached herewith a release issued by the Corporation.

We request you to bring the above to the notice of all concerned. Kindly acknowledge receipt.

Thanking you

Yours faithfully,  
For **Housing Development Finance Corporation Limited**

  
**Ajay Agarwal**  
**Company Secretary**

## Release

The Securities and Exchange Board of India (SEBI) at its board meeting held on January 11, 2016, *inter alia* proposed certain amendments to the prudential limits on investments in debt instruments by mutual funds.

As per SEBI's data on Deployment of Debt Funds Monthly Report for December 2015, the total Debt Assets Under Management (AUM) of mutual funds stood at Rs. 8,80,672 crore. Further, as per this data the exposure of mutual funds to NBFCs is Rs 1,31,391 crore which constitutes 14.9% of the AUM. The single sector exposure limit stipulated by SEBI for mutual funds is 30% of the net asset value of a scheme for NBFCs (inclusive of 5% for Housing Finance Companies).

Mutual Funds invest in non-convertible debentures and commercial paper issued by HDFC Limited. As at December 31, 2015, the total amount invested by mutual funds in non-convertible debentures and commercial paper issued by HDFC Limited is **3.9%** of the total debt AUM. The single issuer limit stipulated by SEBI for mutual funds is 10% of the net asset value of a scheme.



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